

**MIYOSHI LIMITED**

(Incorporated in the Republic of Singapore)

Company Registration Number: 198703979K

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**NOTICE OF TRANSFER OF TREASURY SHARES**

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Pursuant to Rule 704 (31) of the SGX-ST Listing Manual Section B: Rules of Catalist, the Board of Directors of Miyoshi Limited (the “**Company**”) wishes to announce the following transfer of treasury shares from its Share Buyback Account maintained with The Central Depository (Private) Limited:

|                                                                                                                                  |                                                                                |
|----------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| Date of transfer                                                                                                                 | 14 February 2019                                                               |
| Purpose of transfer                                                                                                              | Vesting of Share Awards Pursuant to the Miyoshi Limited Performance Share Plan |
| Number of treasury shares transferred                                                                                            | 2,230,600                                                                      |
| Number of treasury shares held before transfer                                                                                   | 7,296,500                                                                      |
| Number of treasury shares held after transfer                                                                                    | 5,065,900                                                                      |
| Percentage of the number of treasury shares against the total number of ordinary shares outstanding before transfer <sup>1</sup> | 1.21%                                                                          |
| Percentage of the number of treasury shares against the total number of ordinary shares outstanding after transfer <sup>2</sup>  | 0.83%                                                                          |
| Value of the treasury shares transferred <sup>3</sup>                                                                            | S\$105,418.16                                                                  |

## Notes:

<sup>1</sup> The percentage is calculated based on 605,372,990 (excluding 7,296,500 treasury shares) in the Capital of the Company as at 14 February 2019.

<sup>2</sup> The percentage is calculated based on 607,603,590 (excluding 5,065,900 treasury shares) in the Capital of the Company as at 14 February 2019.

<sup>3</sup> Calculated based on the volume weighted average price of the Company's shares of S\$ 0.04726 on 14 February 2019.

**BY ORDER OF THE BOARD**

Andrew Sin Kwong Wah

Executive Director and CEO

14 February 2019

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*This document has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this document.*

*The document has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this document including the correctness of any of the statements or opinions made or reports contained in this document.*

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