

MIYOSHI LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number: 198703979K

**GRANT OF SHARE AWARDS PURSUANT TO THE MIYOSHI LIMITED
RESTRICTED SHARE PLAN (“RSP”) AND PERFORMANCE SHARE PLAN (“PSP”)**

Pursuant to Rule 704 (32) of the SGX-ST Listing Manual Section B: Rules of Catalist, the Board of Directors of Miyoshi Limited (the “**Company**”) wishes to announce the following grant of share awards (“**Awards**”) pursuant to the Company’s RSP and PSP to eligible employees of the Company and its subsidiaries (the “**Group**”). The details of the Awards are set out below:

		RSP 2019	PSP 2019
(a)	Date of grant	11 February 2019	11 February 2019
(b)	Exercise price of share granted	Not applicable	Not applicable
(c)	Total number of shares granted	792,700	2,230,600
(d)	Market price of shares on the date of grant	S\$0.046	S\$0.046
(e)	Number of shares granted to directors and controlling shareholders (and their associates), if any	Nil	448,600 share awards were granted to Mr Andrew Sin Kwong Wah (Executive Director and CEO)
(f)	Vesting periods of awards	One-third shall vest on the 1 st anniversary of the Date of Grant. Another one-third shall vest on the 2 nd anniversary. Last one-third shall vest on the 3 rd anniversary.	All the share awards granted under the PSP have vested on the date of grant.

BY ORDER OF THE BOARDAndrew Sin Kwong Wah
Executive Director and CEO

11 February 2019

This document has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this document.

The document has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this document including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Ken Lee, Associate Director, Investment Banking. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.