

MIYOSHI LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 198703979K

PROFIT GUIDANCE FOR THE FULL YEAR ENDED 31 AUGUST 2019

Following a preliminary assessment of the Group's unaudited financial statements for the full year ended 31 August 2019 (“**FY2019**”), the Board of Directors of Miyoshi Limited (the “**Company**” or together with its subsidiaries, the “**Group**”) would like to issue a profit guidance that the Group expects to report a loss for FY2019 as compared to the previous financial year. The loss is mainly attributable to the loss-making operations of the Group's subsidiaries in Thailand and Malaysia and impairment losses recognised from (i) the impairment review exercise on Group's receivables and (ii) impairment test in connection with the Group's associated company, Core Power (Fujian) New Energy Automobile Co., Ltd. Any impairment arising from, *inter alia*, the aforementioned would impact the Group results.

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited full year financial results on or before 30 October 2019.

BY ORDER OF THE BOARD

Andrew Sin Kwong Wah
Executive Director and CEO

18 October 2019

This document has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (“Sponsor”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), this being the SGX-ST Listing Manual Section B: Rules of Catalyst.

The document has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Ken Lee, Associate Director, Investment Banking. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.