

MIYOSHI LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 198703979K

NON-BINDING MEMORANDUM OF UNDERSTANDING WITH MEDIAMAC PTE LTD

1. Introduction

The Board of Directors (the “**Board**” or “**Directors**”) of Miyoshi Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce that it had on 28 January 2019 entered into a non-binding memorandum of understanding (“**MOU**”) with MediaMac Pte Ltd (“**MediaMac**”) to commence discussions on possible collaborations with regard to the anodising business in the Philippines. Anodising is an electrochemical process that converts the metal surface into a decorative, durable, corrosion-resistant, anodic oxide finish.

Pursuant to the MOU, the Company, MediaMac (collectively, the “**Parties**”) will enter into negotiations on collaborations (“**Proposed Collaboration**”) with regard to the anodising business in the Philippines. The MOU sets out the preliminary intentions of the Parties with regards to the Proposed Collaboration and does not constitute a legally binding contract or otherwise give the Company legally enforceable rights and obligations in respect of the Parties. The Proposed Collaboration is subject to the Parties entering into definitive agreement(s).

2. Information on Media-Mac and Rationale for the MOU

MediaMac is a company incorporated in Singapore on 26 November 1997 with its registered office at 39 Woodlands Close #03-57 Mega@Woodlands, Singapore 737856. The principal activities of MediaMac are those of designing and manufacturing plating and cleaning lines for wafer fabrication plants.

The Board believes that the Proposed Collaboration may complement the Group’s existing business, which includes metal finishing and electroplating.

3. Interest of Directors and Controlling Shareholders

None of the Directors or controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the collaboration.

4. Further Announcements

The Company will make such further announcement(s) to keep shareholders informed, as and when there are material updates or developments in connection with the MOU and / or Proposed Collaboration.

5. Trading Caution

Shareholders and potential investors are advised to exercise caution in trading the shares of the Company as there is no certainty or assurance as at the date of this announcement that any definitive agreements will be entered into or that any collaborations will be undertaken at all. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD

Andrew Sin Kwong Wah
Executive Director and CEO
28 January 2019

*This document has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this document.*

The document has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this document including the correctness of any of the statements or opinions made or reports contained in this document.

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