

MIYOSHI LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 198703979K)

MIYOSHI LIMITED ENTERS INTO INTERNATIONAL DISTRIBUTORSHIP AGREEMENT WITH CORE POWER

The Board of Directors (the “**Board**”) of Miyoshi Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has entered into an international distributorship agreement with Core Power (Fujian) New Energy Automobile Co., Ltd (“**Core Power**”) to serve its customers in various countries around the world, with the exception of the People’s Republic of China (“**Agreement**”). Core Power will handle business in the Chinese market.

Under the terms of the Agreement, the Company will help to promote Core Power’s all-electric vehicles outside China for a period of three (3) years with immediate effect.

None of the Directors, controlling shareholders or substantial shareholders of the Company or their respective associates have any interest, direct or indirect, in relation to the Agreement.

The Agreement is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company and the Group for the current financial year ending 31 August 2018.

By the Order of the Board

Sin Kwong Wah, Andrew
Executive Director and CEO

23 May 2018

*This document has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this document.*

The document has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this document including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Ken Lee, Associate Director, Investment Banking. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.