

PROPOSED PLACEMENT OF UP TO 115,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF MIYOSHI LIMITED

– COMPLETION OF PLACEMENT OF THE PLACEMENT SHARES

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Miyoshi Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the following announcements:

- (a) The announcement dated 9 May 2018 in relation to, inter alia, the proposed issuance of Placement Shares pursuant to a Placement Agreement entered into on 9 May 2018; and
- (b) The announcement dated 16 May 2018 in relation to the receipt of the listing and quotation notice of the Placement Shares from the SGX-ST for the listing and quotation of the Placement Shares on the Catalist board, subject to SGX-ST listing requirements.

(collectively, the “**Earlier Announcements**”)

Capitalised terms not defined herein shall bear the same meaning ascribed to them in the Earlier Announcements.

2. COMPLETION OF THE PLACEMENT

Further to the Earlier Announcements, the Board is pleased to announce the completion of the Placement (“**Completion**”), pursuant to which 115,000,000 Placement Shares were allotted and issued in accordance with the terms of the Placement Agreement.

Following Completion,

- (a) The total issued share capital of the Company had increased from 494,072,990 Shares to 609,072,990 Shares, being the enlarged issued and paid-up share capital (excluding treasury shares) after the issue and allotment of the Placement Shares; and
- (b) The Placement Shares will rank *pari passu* with and shall carry all rights similar to the existing Shares.

The Placement Shares are expected to be listed and quoted on the Catalist board of the SGX-ST with effect from 9.00 a.m., on 21 May 2018.

By the Order of the Board

Sin Kwong Wah, Andrew
Executive Director and CEO

18 May 2018

*This document has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this document.*

The document has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this document including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Ken Lee, Associate Director, Investment Banking. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.