

MIYOSHI LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number: 198703979K

GRANT OF SHARE AWARDS PURSUANT TO THE MIYOSHI LIMITED RESTRICTED SHARE PLAN 2016 (“RSP 2016”) AND PERFORMANCE SHARE PLAN 2016 (“PSP 2016”)

Pursuant to Rule 704 (32) of the SGX-ST Listing Manual Section B: Rules of Catalist, the Board of Directors of Miyoshi Limited (the “**Company**”) wishes to announce the following grant of share awards (“**Awards**”) pursuant to the Company’s RSP 2016 and PSP 2016 to eligible employees of the Company and its subsidiaries (the “**Group**”). The details of the Awards are set out below:

		RSP 2016	PSP 2016
(a)	Date of grant	7 February 2018	7 February 2018
(b)	Exercise price of share granted	Not applicable	Not applicable
(c)	Total number of shares granted	421,000	2,145,500
(d)	Market price (last done price) of shares on the date of grant	S\$0.069	S\$0.069
(e)	Number of shares granted to directors and controlling shareholders (and their associates), if any	Nil	643,000 share awards were granted to Mr Andrew Sin Kwong Wah (Executive Director and CEO)
(f)	Vesting periods of awards	One-third shall vest on the 1 st anniversary of the Date of Grant. Another one-third shall vest on the 2 nd anniversary. Last one-third shall vest on the 3 rd anniversary.	All the share awards granted under the PSP 2016 have vested on the date of grant.

BY ORDER OF THE BOARD

Andrew Sin Kwong Wah
Executive Director and CEO

7 February 2018

This document has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this document.

The document has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this document including the correctness of any of the statements or opinions made or reports contained in this document.

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