

MIYOSHI LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number: 198703979K

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704 (31) of the SGX-ST Listing Manual Section B: Rules of Catalist, the Board of Directors of Miyoshi Limited (the “**Company**”) wishes to announce the following transfer of treasury shares from its Share Buyback Account maintained with The Central Depository (Private) Limited:

Date of transfer	13 February 2018
Purpose of transfer	Vesting of Share Awards Pursuant to the Miyoshi Limited Performance Share Plan 2016
Number of treasury shares transferred	2,145,500
Number of treasury shares held before transfer	3,640,000
Number of treasury shares held after transfer	1,494,500
Percentage of the number of treasury shares against the total number of ordinary shares outstanding before transfer ¹	0.74%
Percentage of the number of treasury shares against the total number of ordinary shares outstanding after transfer ²	0.30%
Value of the treasury shares transferred ³	S\$143,748.50

Notes:

¹ The percentage is calculated based on 494,029,490 (excluding 3,640,000 treasury shares) in the Capital of the Company as at 13 February 2018.

² The percentage is calculated based on 496,174,990 (excluding 1,494,500 treasury shares) in the Capital of the Company as at 13 February 2018.

³ Calculated based on the volume weighted average price of the Company's shares of S\$ 0.067 on 13 February 2018.

BY ORDER OF THE BOARD

Andrew Sin Kwong Wah

Executive Director and CEO

13 February 2018

This document has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (“Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this document.

The document has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this document including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Ken Lee, Associate Director, Investment Banking. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.