

MIYOSHI LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number: 198703979K

INCORPORATION OF SUBSIDIARY COMPANY IN MALAYSIA

The board of directors of Miyoshi Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a subsidiary in Malaysia known as OE Aquitech (M) Sdn. Bhd. (“**OE Aquitech**”).

The issued and paid-up capital of OE Aquitech is RM100, comprising 100 shares of RM1 each, and its principal activities include the growth and sale of vegetables and herbs hydroponically, and the export of such vegetables to Singapore.

To facilitate the incorporation, Mr Sin Kwong Wah, Andrew, a director of the Company, and Ms Lee Mooi Sian, an employee of the Company, undertook the incorporation under their names and on 4 January 2018, transferred their respective shares of OE Aquitech to the Company such that the Company holds 70% shareholding interest in OE Aquitech and the remaining 30% shareholding interest held by Ismawati Binti Othman. The shareholding interests held by Ismawati Binti Othman is to satisfy the requirements under the laws of Malaysia that a company engaged in the export of vegetables would be 30% owned by Malaysian nationals.

The incorporation of OE Aquitech was funded using internal resources and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Group for the financial year ending 31 August 2018.

Save as disclosed above, none of the directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation.

BY ORDER OF THE BOARD

Andrew Sin Kwong Wah
Executive Director and CEO

4 January 2018

This document has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this document.

The document has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this document including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Ken Lee, Associate Director, Investment Banking. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.