

PROPOSED PLACEMENT OF UP TO 45,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF MIYOSHI LIMITED
– COMPLETION OF PLACEMENT OF THE PLACEMENT SHARES

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Miyoshi Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the following announcements:

- (a) The announcement dated 31 May 2017 in relation to, *inter alia*, the proposed issuance of Placement Shares pursuant to a Placement Agreement entered into with CIMB Securities (Singapore) Pte. Ltd. as the placement agent on 31 May 2017; and
- (b) The announcement dated 13 June 2017 in relation to the receipt of the listing and quotation notice of the Placement Shares from the SGX-ST for the listing and quotation of the Placement Shares on the Catalist, subject to SGX-ST listing requirements.

(collectively, the “**Earlier Announcements**”)

Capitalised terms not defined herein shall bear the same meaning ascribed to them in the Earlier Announcements.

2. COMPLETION OF THE PLACEMENT

Further to the Earlier Announcements, the Board is pleased to announce the completion of the Placement (“**Completion**”), pursuant to which 45,000,000 Placement Shares were allotted and issued in accordance with the terms of the Placement Agreement.

Following Completion,

- (a) The total issued share capital of the Company had increased from 449,029,490 Shares to 494,029,490 Shares, being the enlarged issued and paid-up share capital (excluding treasury shares) after the issue and allotment of the Placement Shares; and
- (b) The Placement Shares will rank *pari passu* with and shall carry all rights similar to the existing Shares.

The Placement Shares are expected to be listed and quoted on Catalist of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m., on 15 June 2017.

By the Order of the Board
Sin Kwong Wah, Andrew
Executive Director and CEO
14 June 2017

*This document has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this document.*

The document has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this document including the correctness of any of the statements or opinions made or reports contained in this document.

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